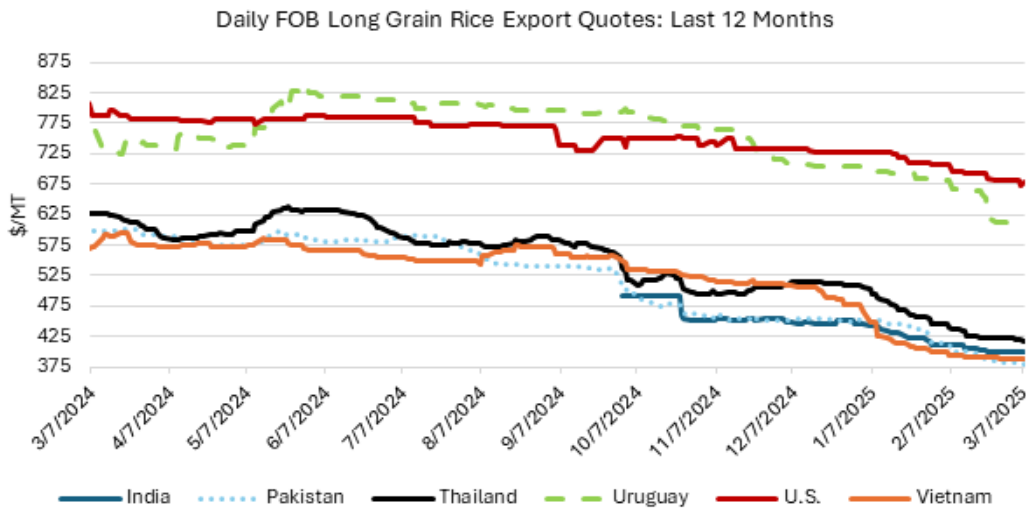


RICE

OVERVIEW FOR 2024/25

Global rice production is virtually unchanged from last month, remaining at a record high. Global imports are forecast up with increases for Bangladesh and Iraq more than offsetting decreases for Indonesia and Venezuela. Global consumption is raised slightly higher based on revisions for Bangladesh and Nepal. Ending stocks are forecast down with reductions for Bangladesh and Egypt.

RICE PRICES



Source: International Grains Council

Note on FOB quotes: Thai 100B, U.S. 4%, all others 5% broken white rice.

Since the February *WASDE*, global export quotes continued to decline sharply. Pakistani quotes decreased \$20/ton to \$380 and India is down \$10/ton to \$400 with large supplies. Vietnamese quotes decreased \$7/ton to \$387 and Thai quotes dropped \$19/ton to \$418 with reduced sales to Southeast Asian markets. U.S. prices dropped \$19/ton to \$678 on weaker sales to Latin America. Uruguayan quotes fell \$56/ton to \$612 following the harvest of its new crop.

TRADE CHANGES IN 2025 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
Bangladesh	Imports	900	1,200	300	Strong pace of imports and high domestic prices
Indonesia	Imports	1,000	800	-200	Large domestic supplies reduce the need for foreign rice despite a sizable decline in Asian export prices
Nigeria	Imports	2,400	2,550	150	Increased demand for parboiled rice
Venezuela	Imports	400	250	-150	Growing inflation and increased domestic production
Brazil	Exports	1,300	1,200	-100	Lower exports to Venezuela

World Rice Trade
January/December Year, Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	2024/25 Feb	2024/25 Mar
TY Exports						
India	21,240	22,122	17,733	17,919	22,500	22,500
Thailand	6,283	7,682	8,736	9,886	7,500	7,500
Vietnam	6,272	7,054	8,225	9,035	7,500	7,500
Pakistan	3,928	4,562	4,528	6,492	5,300	5,300
Cambodia	2,800	2,800	3,000	3,700	3,400	3,400
Burma	1,900	2,335	1,577	2,797	1,500	1,500
Brazil	782	1,445	1,208	958	1,300	1,200
China	2,407	2,172	1,602	1,115	1,000	1,000
Uruguay	704	982	991	747	1,000	1,000
Paraguay	640	752	857	723	860	860
Guyana	406	338	399	470	525	525
Argentina	400	402	293	264	450	450
European Union	412	402	366	362	400	400
Turkey	241	227	258	293	250	250
Australia	72	207	248	240	230	230
Others	1,735	1,550	1,421	1,692	1,719	1,759
Subtotal	50,222	55,032	51,442	56,693	55,434	55,374
United States	2,950	2,190	2,397	3,250	3,100	3,125
World Total	53,172	57,222	53,839	59,943	58,534	58,499
TY Imports						
Philippines	2,950	3,800	3,900	5,450	5,400	5,400
Vietnam	2,750	2,750	3,250	3,800	3,400	3,400
Nigeria	2,100	2,400	2,000	2,550	2,400	2,550
European Union	1,862	2,490	2,183	2,411	2,250	2,250
China	4,921	6,155	2,597	1,625	2,200	2,200
Iraq	1,315	2,124	1,845	2,125	2,000	2,200
Saudi Arabia	1,157	1,324	1,487	1,750	1,750	1,750
Cote d'Ivoire	1,450	1,560	1,313	1,616	1,650	1,650
Malaysia	1,160	1,240	1,410	1,695	1,500	1,500
Senegal	1,250	1,500	1,300	1,400	1,400	1,400
Bangladesh	2,675	950	365	200	900	1,200
South Africa	1,000	1,034	1,221	1,075	1,150	1,150
Guinea	940	850	870	1,065	1,050	1,050
Iran	880	1,250	751	750	1,000	1,000
Brazil	685	826	982	1,023	950	950
Ghana	1,050	620	810	850	950	950
United Arab Emirates	775	1,025	900	875	975	925
Cameroon	695	575	360	900	825	900
Mozambique	705	685	740	890	900	900
Mexico	759	796	734	887	860	860
Burkina Faso	600	706	767	850	850	850
Indonesia	650	740	3,500	4,650	1,000	800
Kenya	620	675	936	900	800	800
Yemen	570	570	550	725	725	750
Japan	662	669	709	754	720	720
Others	15,691	17,507	15,281	15,255	16,600	16,407
Subtotal	49,872	54,821	50,761	56,071	54,205	54,512
Unaccounted	2,322	1,086	1,718	2,412	2,804	2,437
United States	978	1,315	1,360	1,460	1,525	1,550
World Total	53,172	57,222	53,839	59,943	58,534	58,499

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	2024/25 Feb	2024/25 Mar
Milled Production						
China	148,300	148,990	145,946	144,620	145,275	145,275
India	124,368	129,471	135,755	137,825	145,000	145,000
Bangladesh	34,600	35,850	36,350	37,000	36,600	36,600
Indonesia	34,500	34,400	33,900	33,020	34,000	34,000
Vietnam	27,381	26,670	27,140	26,300	26,500	26,500
Thailand	18,863	19,878	20,909	20,000	20,100	20,100
Philippines	12,416	12,540	12,625	12,325	12,000	12,000
Burma	12,600	12,400	11,800	11,900	11,850	11,850
Pakistan	8,420	9,323	7,322	9,869	10,000	10,000
Brazil	8,001	7,337	6,822	7,199	8,000	8,000
Cambodia	6,271	6,561	7,000	7,400	7,377	7,377
Japan	7,570	7,636	7,480	7,297	7,350	7,350
Nigeria	5,148	5,255	5,408	5,607	5,229	5,229
Egypt	4,000	2,900	3,600	3,780	3,900	3,900
Nepal	3,744	3,417	3,654	3,812	3,666	3,666
Others	46,044	45,371	45,902	47,434	48,767	48,763
Subtotal	502,226	507,999	511,613	515,388	525,614	525,610
United States	7,205	6,066	5,082	6,922	7,053	7,053
World Total	509,431	514,065	516,695	522,310	532,667	532,663
Consumption and Residual						
China	150,293	156,360	154,994	148,115	145,875	145,875
India	101,052	110,446	114,510	116,396	121,000	121,000
Bangladesh	36,100	36,500	37,300	37,600	37,600	38,000
Indonesia	35,400	35,300	35,600	36,200	36,700	36,600
Vietnam	21,850	22,050	22,400	22,400	22,400	22,400
Philippines	14,800	15,400	16,100	16,600	17,200	17,200
Thailand	12,300	12,300	12,300	12,300	12,300	12,300
Burma	10,400	10,300	10,200	9,800	10,000	10,000
Japan	8,200	8,200	8,150	8,150	8,000	8,000
Nigeria	7,150	7,350	7,500	7,550	7,600	7,650
Brazil	7,350	7,150	7,000	7,150	7,250	7,250
Nepal	4,969	4,412	4,249	4,022	4,266	4,366
Egypt	4,300	4,050	4,000	4,050	4,100	4,100
Pakistan	3,700	3,900	3,925	4,000	4,100	4,100
Cambodia	4,200	4,150	4,100	4,000	3,950	3,950
Others	71,427	73,651	75,491	76,797	79,452	79,393
Subtotal	498,619	513,863	515,587	518,545	525,253	525,442
United States	4,841	4,740	4,596	4,919	5,270	5,270
World Total	503,460	518,603	520,183	523,464	530,523	530,712
Ending Stocks						
China	116,500	113,000	106,600	103,000	103,500	103,500
India	37,000	34,000	35,000	42,000	44,000	44,000
Indonesia	3,060	2,900	4,700	6,170	4,420	4,370
Philippines	2,363	3,103	3,378	3,603	3,703	3,703
Thailand	4,480	4,426	4,349	2,263	2,663	2,663
Nigeria	1,690	2,045	2,228	2,170	2,199	2,249
Vietnam	3,289	3,605	3,370	2,035	2,035	2,035
Others	18,969	19,860	20,126	17,052	17,614	17,497
Subtotal	187,351	182,939	179,751	178,293	180,134	180,017
United States	1,387	1,261	961	1,265	1,492	1,492
World Total	188,738	184,200	180,712	179,558	181,626	181,509

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	Feb 2024/25	Mar 2024/25
TY Imports						
North America	2,147	2,635	2,567	2,796	2,885	2,910
Caribbean	992	1,021	1,165	1,240	1,150	1,150
South America	1,803	1,815	1,936	1,861	1,895	1,702
Other Europe	714	729	749	778	785	785
Former Soviet Union - 12	587	666	570	767	690	690
Middle East	6,205	7,947	7,424	7,895	8,180	8,430
North Africa	610	863	731	534	680	630
Sub-Saharan Africa	16,020	16,979	15,518	17,177	17,745	17,865
East Asia	6,412	7,738	4,100	3,202	3,885	3,885
South Asia	4,414	3,082	1,382	1,332	2,330	2,675
Southeast Asia	8,234	9,143	12,695	16,319	12,060	11,860
European Union	1,862	2,490	2,183	2,411	2,250	2,250
Total	50,850	56,136	52,121	57,531	55,730	56,062
Production						
North America	7,406	6,248	5,247	7,083	7,213	7,213
Caribbean	886	885	841	862	885	885
South America	17,307	16,529	16,031	16,793	17,980	17,980
European Union	1,826	1,732	1,292	1,435	1,671	1,671
Former Soviet Union - 12	1,397	1,339	1,177	1,308	1,442	1,441
Middle East	2,900	2,723	2,607	2,560	2,857	2,857
North Africa	4,042	2,945	3,642	3,825	3,945	3,945
Sub-Saharan Africa	20,117	20,380	21,961	22,913	22,693	22,693
East Asia	162,013	162,921	159,653	158,093	158,807	158,807
South Asia	174,807	181,065	186,167	191,862	198,836	198,836
Southeast Asia	115,732	116,077	117,025	114,486	115,388	115,388
Total	509,431	514,065	516,695	522,310	532,667	532,663
Domestic Consumption						
North America	6,213	6,158	5,984	6,368	6,750	6,750
Central America	1,321	1,406	1,408	1,422	1,493	1,493
Caribbean	1,945	1,859	1,939	1,820	1,933	1,933
South America	14,995	14,945	14,820	14,970	15,200	15,147
European Union	3,400	3,500	3,300	3,250	3,350	3,350
Former Soviet Union - 12	1,703	1,714	1,605	1,913	1,946	1,970
Middle East	9,194	9,637	9,812	10,347	10,780	10,850
North Africa	4,625	4,359	4,329	4,599	4,650	4,575
Sub-Saharan Africa	34,549	36,203	38,146	37,889	39,591	39,581
East Asia	165,392	171,445	169,913	163,258	160,803	160,803
South Asia	149,758	159,193	163,945	166,213	171,236	171,736
Southeast Asia	104,126	104,715	106,064	106,793	108,131	108,031
Total	498,332	516,259	522,415	520,049	527,063	527,454
Ending Stocks						
North America	1,600	1,414	1,081	1,402	1,596	1,639
Central America	192	168	253	226	199	195
Caribbean	327	340	367	449	541	541
South America	2,857	2,305	1,866	2,020	2,288	2,215
European Union	682	905	828	763	882	884
Middle East	1,483	1,733	2,171	1,982	1,892	2,069
North Africa	1,162	611	600	454	479	379
Sub-Saharan Africa	3,223	3,862	4,677	4,418	4,630	4,680
East Asia	120,071	116,721	110,309	106,214	106,613	106,613
South Asia	40,730	39,290	40,011	45,601	47,491	47,337
Southeast Asia	16,089	16,296	18,070	15,499	14,556	14,516
Oceania	86	240	196	243	156	168
Total	188,738	184,200	180,712	179,558	181,626	181,509

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.