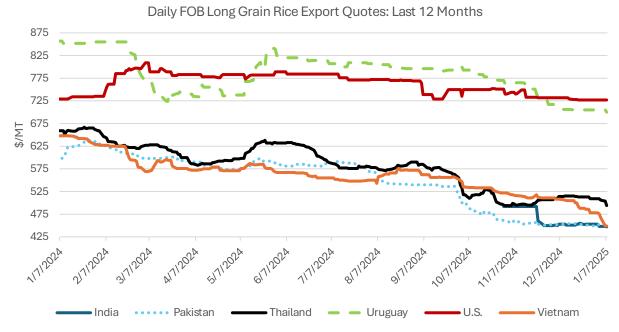
<u>RICE</u>

OVERVIEW FOR 2024/25

Global rice production is forecast down based on reduced estimates for China and Bangladesh. Global trade is forecast down based on reduced import demand for Indonesia and Bangladesh, balanced with lower exports from Vietnam and Thailand. Global consumption and stocks are forecast lower based on downward revisions for China.

RICE PRICES

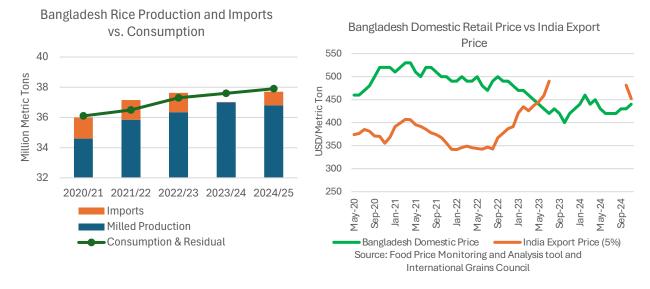


Source: International Grains Council

Note on FOB quotes: Thai 100B, U.S. 4%, all others 5% broken white rice.

Since the December *WASDE*, global export quotes, aside from Pakistan, continued to decline. Pakistani quotes were unchanged at \$452/ton despite large sales to Indonesia. India quotes are down slightly, dropping \$4 to \$444/ton. Vietnamese quotes decreased \$59 to \$449/ton reflecting weaker demand from its core market, the Philippines. Thai quotes dropped \$20 to \$494/ton with lower demand from traditional markets awaiting the new crop. U.S. prices dropped \$5 to \$727/ton and Uruguayan quotes fell \$8 to \$700/ton on weaker sales to Latin America.

MARKET FEATURE



Modest Growth in Bangladesh Rice Imports Despite Trade Policy Changes

Bangladesh 2024/25 (May-April) rice imports are revised down to 600,000 tons this month, but still a rebound from the 25,000 tons estimated for 2023/24 imports. Late last year, some of the highlands and most of south-eastern Bangladesh experienced heavy monsoonal rainfall resulting in significant crop losses that could not all be replanted. Retail rice prices in local currency for rice have risen to their highest level in over a decade, prompting the Government of Bangladesh (GoB) to enact a series of policy measures aimed at facilitating rice imports. Despite a reduction in import tariffs and duties beginning October 31, 2024, the current pace of imports has remained stubbornly sluggish due to unfavorable foreign exchange rates and higher transportation costs.

To encourage imports, the GoB exempted the rice import duty (previously set at 62.5 percent) and most related taxes¹. Private sector importers have been allocated around 1.0 million tons of import permits for parboiled and white rice. Additionally, in recent weeks, the GoB issued multiple private sector import tenders and pursued government-to-government import agreements.

The key factor in low imports to date is the narrow price spread between the domestic market and world prices. In addition, both the depreciation of the taka against the U.S. dollar and the spread between the official exchange rate (119 Taka per USD) and a commercial letter of credit (125 – 126 Taka per USD) increase the potential import price. This, combined with the remaining tax and logistical costs, reduces the private sector's financial incentive to import rice. Following India's return to the export market in September, its rice is currently the most competitively priced. However, when accounting for transportation and logistics, the imported price is essentially on par with Bangladesh domestic prices. Burma, Thailand, Pakistan, and Vietnam have previously exported rice to Bangladesh, but export quotes for these origins are less competitive.

¹ Note: Currently, only a 2% Advance Income Tax (AIT) is applicable on rice imports. All other duties, VAT, and taxes are zero. For further information refer to the <u>Bangladesh Grain and Feed Report, BG2024-0014</u>

TRADE CHANGES IN 2025 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
					Sluggish private sector purchases to
Bangladesh	Imports	1,200	900	-300	date
					Increased buying as foreign prices are
Guinea	Imports	900	1,050	150	lower
					Reduced government purchases
Indonesia	Imports	1,500	1,000	-500	through state logistics entity
Nigeria	Imports	2,200	2,400	200	Growth in parboiled imports
Tanzania	Exports	10	125	115	More shipments to regional markets
Thailand	Exports	7,700	7,500	-200	Reduced demand from Indonesia
Vietnam	Exports	7,800	7,500	-300	Reduced demand from Indonesia

TRADE CHANGES IN 2024 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
	Attribute	110003	Ourient	Unange	Lower than expected private and
Bangladesh	Imports	300	200	-100	public sector imports
European	•				· · ·
Union	Imports	2,200	2,300	100	Continued demand for Asian rice
Guinea	Imports	950	1,050	100	High volumes of India rice imports
					Ongoing demand for Burma and
Indonesia	Imports	4,100	4,250	150	Pakistan rice
Iraq	Imports	2,300	2,150	-150	Reduced buying
Nigeria	Imports	2,200	2,400	200	Large purchases of parboiled rice
					Ongoing shipments from
Vietnam	Imports	3,400	3,800	400	Cambodia and India
Cambodia	Exports	3,400	3,700	300	Strong demand from Vietnam
Pakistan	Exports	6,000	6,400	400	Large export demand
					More shipments to regional
Tanzania	Exports	10	125	115	markets

	-	/December Year,				
	2020/21	2021/22	2022/23	2023/24	2024/25 Dec	2024/25 Jar
Y Exports						
India	21,240	22,122	17,733	17,300	22,000	22,00
Thailand	6,283	7,682	8,736	10,000	7,700	7,50
Vietnam	6,272	7,054	8,225	9,000	7,800	7,50
Pakistan	3,928	4,562	4,528	6,400	5,300	5,30
Cambodia	2,800	2,800	3,000	3,700	3,400	3,40
Burma	1,900	2,335	1,577	2,700	1,500	1,50
Brazil	782	1,445	1,208	963	1,300	1,30
China	2,407	2,172	1,602	1,150	1,000	1,00
Uruguay	704	982	991	800	1,000	1,00
Paraguay	640	752	857	725	850	85
Guyana	406	338	399	500	525	52
Argentina	400	402	293	285	465	46
European Union	412	402	366	360	400	40
Turkey	241	227	258	300	250	25
Australia	72	207	248	260	230	23
Others	1,755	1,600	1,434	1,611	1,549	1,66
Subtotal	50,242	55,082	51,455	56,054	55,269	54,88
United States	2,950	2,190	2,397	3,170	3,200	3,20
World Total	53,192	57,272	53,852	59,224	58,469	58,08
/ Imports						
Philippines	2,950	3,800	3,900	5,300	5,400	5,40
Vietnam	2,750	2,750	3,250	3,800	3,400	3,40
Nigeria	2,100	2,400	2,000	2,400	2,200	2,40
European Union	1,862	2,490	2,183	2,300	2,200	2,20
China	4,921	6,155	2,597	1,400	2,000	2,00
Iraq	1,315	2,124	1,845	2,150	2,000	2,00
Saudi Arabia	1,157	1,324	1,487	1,750	1,750	1,75
Cote d'Ivoire	1,450	1,560	1,313	1,550	1,600	1,60
Malaysia	1,160	1,240	1,410	1,850	1,500	1,50
Senegal	1,250	1,500	1,300	1,400	1,400	1,40
South Africa	1,000	1,034	1,221	1,100	1,150	1,15
Guinea	940	850	870	1,050	900	1,05
Iran	880	1,250	751	800	1,050	1,05
Indonesia	650	740	3,500	4,250	1,500	1,00
United Arab Emirates	775	1,025	900	925	975	97
Brazil	685	826	982	1,023	950	95
Ghana	1,050	620	810	900	950	95
Bangladesh	2,675	950	365	200	1,200	90
Mozambique	705	685	740	850	900	90
Mexico	759	796	734	870	860	86
Burkina Faso	600	706	767	850	850	85
Cameroon	695	575	360	775	800	80
Kenya	620	675	936	800	750	75
Nepal	1,260	825	445	350	700	70
Japan	662	669	709	685	690	69
Others	15,001	17,252	15,386	15,354	16,632	16,49
Subtotal	49,872	54,821	50,761	54,682	54,307	53,71
Unaccounted	2,342	1,136	1,731	3,092	2,662	2,86
United States	978	1,315	1,360	1,450	1,500	1,50
World Total	53,192	57,272	53,852	59,224	58,469	58,08

World Rice Trade January/December Year, Thousand Metric Tons

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks Local Marketing Years, Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	2024/25 Dec	2024/2 Jai
lilled Production						
China	148,300	148,990	145,946	144,620	146,000	145,27
India	124,368	129,471	135,755	137,825	145,000	145,00
Bangladesh	34,600	35,850	36,350	37,000	36,800	36,60
Indonesia	34,500	34,400	33,900	33,020	34,000	34,0
Vietnam	27,381	26,670	27,140	26,300	26,500	26,5
Thailand	18,863	19,878	20,909	20,000	20,100	20,1
Philippines	12,416 12,600	12,540 12,400	12,625 11,800	12,325	12,000	12,0 11,8
Burma Pakistan	8,420	9,323	7,322	11,900 9,869	11,850	11,8
Brazil	8,001	9,323 7,337	6,822	7,200	10,000 8,000	8,0
Cambodia	6,271	6,561	7,000	7,400	7,377	7,3
Japan	7,570	7,636	7,480	7,297	7,350	7,3
Nigeria	5,148	5,255	5,408	5,607	5,229	5,2
Egypt	4,000	2,900	3,600	3,780	3,900	3,2
Nepal	3,744	3,417	3,654	3,812	3,666	3,6
Others	46,044	45,370	45,934	47,740	48,929	48,9
Subtotal	502,226	507,998	511,645	515,695	526,701	525,8
United States	7,205	6,066	5,082	6,922	6,979	7,0
World Total	509,431	514,064	516,727	522,617	533,680	532,8
	505,151	51 1,001	510,727	522,017	555,000	552,0
nsumption and Residual	150 202	156.260	154.004	140.115	145 700	145.4
China	150,293	156,360	154,994	148,115	145,700	145,4
India	101,052	110,446	114,510	116,396	121,000	121,0
Bangladesh	36,100	36,500	37,300	37,600	37,900	37,6
Indonesia	35,400	35,300	35,600	36,100	36,600	36,6
Vietnam	21,850	22,050	22,400	22,400	22,325	22,4
Philippines Thailand	14,800	15,400	16,100	16,600	17,200	17,2
	12,300	12,300 10,300	12,300	12,300 9,800	12,300	12,3 10,0
Burma	10,400 8,200	8,200	10,200 8,150	9,800 8,150	10,000 8,000	8,0
Japan		7,350	7,500			7,6
Nigeria Brazil	7,150 7,350	7,150	7,000	7,550 7,150	7,600	
		4,412	4,249	4,022	7,300	7,2
Nepal Egypt	4,969 4,300	4,412	4,249	4,022	4,266 4,100	4,2 4,1
Pakistan	3,700	3,900	3,925	4,000	4,100	4,1
Cambodia	4,200	4,150	4,100	4,000	4,000	4,1 3,9
Others	71,407	73,626	75,520	76,625	79,476	, 9 79,3
Subtotal	498,622	513,858	515,668	518,856	525,273	525,0
United States	498,822	4,740	4,596	4,919	5,048	5,2
World Total	503,463	518,598	520,264	523,775	530,321	530,2
ding Stocks						
nding Stocks China	116,500	113,000	106,600	103,000	104,000	103,5
India	37,000	34,000	35,000	42,000	44,500	44,5
Indonesia	3,060	2,900	4,700	5,870	4,620	4,2
Philippines	2,363	3,103	3,378	3,603	3,703	4,2
Thailand	4,480	4,426	4,349	2,149	2,349	2,5
Nigeria	4,480 1,690	2,045	2,228	2,149	1,999	2,5
Vietnam	3,289	3,605	3,370	2,070	1,445	2,1
Others	18,957	19,852	20,069	17,370	18,369	2,0 17,9
Subtotal	187,339	182,931	179,694	178,232	180,985	17,5
United States	1,387	1,261	961	1,265	1,482	1,3
World Total	1,387	184,192	180,655	1,205	1,482	1,5 182,1

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

TV Imports North America 2,147 2,635 2,567 2,770 2,860 2,1 South America 1,992 1,021 1,155 1,240 1,150 1,1 South America 1,992 1,021 1,155 1,240 1,150 1,2 South America 1,903 1,415 1,926 1,873 1,925 1,1 Moth Est 6,007 7,947 7,424 7,830 6,155 6,1 Moth Africa 16,020 16,979 15,151 16,822 17,420 12,7 South-Shatran Africa 16,020 16,979 15,151 16,822 17,420 12,7 South-Shatran Africa 1,882 2,490 2,183 2,200 2,2 12,7 12,7 12,95 15,52 12,7 7,77 7,139 7		2020/21	2021/22	2022/22	2022/24	Dec	Jan 2024 (25
North America 2,147 2,635 2,567 2,770 2,860 2,245 Carlbean 992 1,212 1,165 1,240 1,150 1,175 South America 1,603 1,615 1,936 1,873 1,925 1,1 South America 6,205 7,947 7,424 7,850 6,155 8,6 North Africa 6,10 863 7,31 6,80 7,55 6,757 1,538 1,6312 1,7,420 1,77 East Asia 6,6,412 7,738 4,100 2,930 2,260 2,27 5,513 15,802 12,275 2,530 2,7 7,7 5,513 15,802 12,075 12,07 7,139 7,7 7,730 1,275 2,100 2,200 2,7 7,739 1,272 1,230 2,200 2,200 2,21 7,139 7,7 1,272 1,292 1,435 1,610 1,610 1,610 1,610 1,610 1,610 1,610 1,610 1,610 <		2020/21	2021/22	2022/23	2023/24	2024/25	2024/25
Carbben 992 1,021 1,165 1,240 1,150 South America 1,633 1,1615 1,353 1,325 1,1 Other Europe 714 729 740 763 565 66 Midat Esat 6,205 7,947 7,44 7,860 8,155 8,8 North Africa 6,10 6,633 731 650 7,753 51,5 Sub-Saharan Africa 16,020 16,679 15,181 16,812 17,420 17,7 Sub-Saharan Africa 6,224 5,143 1,2695 15,892 12,535 12,2 South Asia 6,241 5,212 5,132 2,530 7,7 7,7 Total 50,650 5,6,136 5,212 5,6,132 5,807 7,6,7 7,77 7,77 Carbbean 8,86 8,85 6,41 6,62 885 6,81 16,82 18,05 18,05 Former Soviet Union - 1 1,826 1,732 1,6,06 16,829<	TY Imports						
South America 1,803 1,815 1,936 1,973 1,925 1,1 Other Europe 714 729 749 760 785 7 Former Soviet Union - 12 587 666 570 6,33 6,65 7 Madie East 6,100 863 7,31 650 7,55 7 Sub-Scharan Africa 16,020 16,979 15,518 16,812 17,420 17,420 Sub-Scharan Africa 6,412 7,738 4,100 2,1382 1,255 12,255 12,2 South Asia 4,144 1,062 1,882 2,409 2,2183 2,200 7,2 139 7,7 139 7,7 139 7,7 139 7,7 139 7,7 139 7,7 139 1,7 14 1,605 16,605 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 16,805 1	North America	2,147	2,635	2,567	2,770	2,860	2,860
Other Europe 714 729 749 760 785 Former Soviet Union - 12 587 666 570 635 665 Middle East 6.205 7,947 7,424 7,850 8,155 8,6 Sub-Scharen Africa 16,020 16,979 15,518 16,812 17,740 17,7 Sub-Asia 6,412 7,738 4,100 2,430 3,665 33 South Asia 6,241 7,242 1,525 2,230 2,235 512,558 512,57 2,530 2,235 Fordaction 1,662 2,490 2,183 2,300 2,200 2,220 2,235 Fordaction 1,862 6,247 5,225 7,072 7,133 7,11 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44 1,492 1,44	Caribbean		1,021	1,165	1,240		1,150
Former Soviet Union - 12 587 666 570 635 665 Molde East 6.00 863 731 650 755 75 North Africa 16,020 16,979 15,518 16,812 17,420 17,420 East Asia 64,412 7,738 4,100 2,303 3,665 33, South Asia 64,412 7,738 4,100 2,303 3,665 32, South Asia 64,242 7,499 1,285 1,2275 2,200 7,2,2 Fotal 50,850 56,136 52,121 56,132 7,07 7,139 7,7 Production 18,66 6,479 5,225 7,07 7,139 7,7 North America 7,405 6,473 1,292 1,435 1,671 11 Former Soviet Union - 12 1,397 1,332 1,172 1,344 1,302 11 Former Soviet Union - 12 1,397 1,333 1,1,72 1,435 1,671 11							1,895
Middle East 6.205 7.947 7.424 7.800 8.155 8.155 Sub-Shahran Africa 16.020 16.979 15.518 10.812 17.420 17.7 Sub-Sahran Africa 16.020 16.979 15.518 15.812 17.420 17.7 Southeast Asia 6.412 7.738 4.100 2.930 3.665 3.3 Southeast Asia 6.244 9.143 2.400 2.183 2.300 2.200 2.2 Total 50.850 56,135 52.225 7.072 7.139 7.7 Caribbean 866 885 841 862 885 16 South America 17.307 16,529 16,085 16,859 18,005 18,19 Former Soviet Union - 12 1.397 1.333 1.177 1.314 1.392 1.4 Middle East 2.900 2.723 2.607 2.560 2.652 2.4 1.4 North Africa 2.017 2.0380 21.961 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>785</td></td<>							785
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Sub-Saharan Africa 16,020 16,079 15,18 16,12 17,420 17,420 East Asia 6,412 7,738 4,100 2,930 3,665 3,3 South Asia 8,234 9,143 12,695 15,892 12,335 12,7 European Intoin 1,862 2,480 2,183 2,100 2,200 2,2 Total 50,850 56,135 52,121 56,132 55,607 7,77 Production 1,862 2,490 2,108 2,100 2,200 2,217 North America 7,406 6,247 5,225 7,072 7,139 7,7 Caribbean 886 885 641 882 885 16,859 18,80 18,8 European Union 1,826 1,732 1,107 1,143 1,392 14,45 Middle East 2,000 2,723 2,007 2,560 2,852 2,24 2,24 3,345 3,345 3,345 3,345 3,345 3,							8,155
East Asia 6,412 7,738 4,100 2,930 3,665 3,1 South Asia 4,414 3,082 1,295 2,330 2,235 Southeast Asia 8,234 9,143 12,605 15,802 12,335 12,33 European Union 1,862 2,490 2,123 56,132 55,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,132 56,135 16,805 168,105 168,05							705
South Asia 4.414 3.082 1.382 1.275 2.530 Southeast Asia 6,234 9,143 12,605 15,802 12,205 Total 50,850 56,136 52,121 56,132 55,807 52,307 Production							17,620
Southeast Asia 8,234 9,143 12,695 15,892 12,535 12,235 European Union 1,862 2,490 2,183 2,300 2,200 2,2 Total 50,850 52,121 56,132 55,807 55, Production 5225 7,072 7,139 7,7 Caribbean 886 885 941 662 885 66 South America 17,707 16,529 16,065 16,689 16,871 14,14 1,392 14,77 Morth America 2,000 2,723 2,607 2,560 2,852 39,45 33,35 Sub-Sharen Africa 20,117 20,380 21,961 22,913 22,693 22,14 South Asia 162,013 162,921 159,653 158,093 159,524 158,01 South Asia 115,732 116,077 117,025 114,486 115,388 115; South Asia 13,211 14,005 1,493 1,433				•	•		3,655
European Union 1,662 2,490 2,183 2,200 2,220 Total 50,850 56,136 52,121 56,132 55,807 Production							2,300
Total 50,850 56,136 52,121 56,132 55,807 55,1 Production							
Production North America 7,406 6,247 5,225 7,072 7,139 7,7 Caribbean 886 885 841 862 885 841 862 885 841 862 885 841 862 885 841 862 885 841 862 885 841 1,529 1,618 1,611 1,41 1,537 1,339 1,177 1,314 1,332 1,417 1,314 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,332 1,41 1,333 1,51,51 1	· · · · -		· · · · · · · · · · · · · · · · · · ·				2,200
North America7,4066,2475,2257,0727,1397,7Caribbean886885841862885South America17,30716,52916,08516,65918,005European Union1,8261,7321,2921,4331,6711,4Former Soviet Union 1:1,8261,7321,2921,4331,6711,4Middle East2,9002,7232,6072,5602,8522,4North Africa4,0422,9453,6423,8253,9453,3Sub-Saharan Africa20,11720,38021,96122,91322,69322,693South Asia115,722116,077117,025114,486115,388115,7South Asia115,722116,077117,025114,486115,388115,7Total509,4315,16,077522,617533,6606,5286,6Central America1,2216,1585,9846,3656,5286,6Central America1,4951,8591,9391,8201,9331,5South America1,497514,92014,81915,151815,23015,5European Union3,4003,5003,3003,2503,3303,5South America1,9459,6379,83710,24510,69510,0North Africa4,6254,3594,5294,6504,4South Asia164,978159,133163,261160,630166,00 <tr< td=""><td></td><td>50,850</td><td>56,136</td><td>52,121</td><td>56,132</td><td>55,807</td><td>55,217</td></tr<>		50,850	56,136	52,121	56,132	55,807	55,217
Caribban 886 885 941 662 685 South America 17,307 16,529 16,085 16,659 18,005 18,005 European Union 1.226 1,732 1.222 1,435 1.671 1.4 Former Soviet Union - 12 1,397 1,339 1,177 1,314 1,392 1.4 Middle East 2,900 2,723 2,607 2,560 2,2852 3,445 3,55 Sub-Sahara Africa 20,117 20,380 21,961 22,913 22,693 32,693 199,236 1159,328 1159,328 1159,328 1159,328 1159,328 1159,328 1159,328 1159,328 1159,328 1159,338 1152,338 <t< td=""><td></td><td>7 406</td><td>6 247</td><td>E 225</td><td>7 072</td><td>7 1 2 0</td><td>7 212</td></t<>		7 406	6 247	E 225	7 072	7 1 2 0	7 212
South America 17,307 16,529 16,085 16,859 18,005 18,1 European Union 1,826 1,732 1,292 1,435 1,671 1,14 Former Soviet Union - 12 1,337 1,339 1,777 1,314 1,392 1,47 Middle East 2,900 2,723 2,607 2,560 2,852 3,945 3,53 Sub-Saharan Africa 20,117 20,380 21,961 22,913 22,693 22,41 South Asia 174,807 181,065 186,167 192,108 199,236 199,431 South Asia 115,722 116,077 117,025 114,486 115,388 115,73 Total 509,431 51,647 516,727 52,247 533,680 55,5 6,528 6,5 6,528 6,5 6,528 6,5 6,528 6,5 6,528 6,5 6,528 6,5 6,528 6,5 6,5 6,5 16,5 14,920 14,819 1,5,103 1,4,5 1,4,6							7,213 885
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Sub-Saharan Africa 20,117 20,380 21,961 22,913 22,603 22,913 East Asia 162,013 162,921 159,653 158,093 159,524 158,0 South Asia 117,807 181,065 186,167 192,108 199,236 199,236 199,236 South Asia 115,732 116,077 117,025 114,466 115,388 115,732 Total 509,431 514,064 516,727 522,617 533,680 532,4 Domestic Consumption 6,213 6,158 5,984 6,355 6,528 6,5,723 Central America 1,321 1,406 1,408 1,443 1,463 11,475 Caribean 1,4975 14,520 14,819 15,018 15,230 15,5 European Union 3,400 3,500 3,200 3,250 3,350 3,5 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 14,5 Middle East 9,194 9,637 <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td>3,945</td>				•			3,945
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South Asia 174,807 181,065 186,167 192,108 199,236 199,03 Southeast Asia 115,732 116,077 117,025 114,486 115,388 115, Total 509,431 514,064 516,727 522,617 533,680 532,4 Domestic Consumption							158,807
Southeast Asia 115,732 116,077 117,025 114,486 115,388 115,732 Total 509,431 514,064 516,727 522,617 533,680 532,617 Domestic Consumption North America 6,213 6,158 5,984 6,365 6,528 6,528 Central America 1,321 1,406 1,408 1,443 1,463 1,473 South America 1,945 1,859 1,939 1,820 1,933 115, European Union 3,400 3,500 3,300 3,250 3,350 3,351 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,867 10,04 North Africa 4,625 4,359 4,329 4,595 4,650 4,40 Sub-Saharan Africa 34,549 36,203 38,151 37,891 39,831 39,91 South Asia 149,758 159,193 163,945 166,208 171,556 171,556 Fordal 498,312 516,224 </td <td></td> <td>,</td> <td></td> <td>•</td> <td>•</td> <td></td> <td>199,036</td>		,		•	•		199,036
Domestic Consumption North America 6,213 6,132 1,406 5,984 6,365 6,528 6,528 Central America 1,321 1,406 1,443 1,463 1,435 Caribbean 1,945 1,859 1,939 1,820 1,933 1,15 European Union 3,400 3,500 3,300 3,250 3,350 3,350 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,10 Middle East 9,194 9,637 9,837 10,245 10,695 10,0 North Africa 4,625 4,359 4,329 4,595 4,650 14,4 Sub-Sharan Africa 34,549 36,203 38,151 37,891 39,8,1 39,8 East Asia 165,392 171,445 169,913 163,261 160,630 166,00 South Asia 149,758 159,193 163,945 166,208 171,556 171,25 South Asia 149,758 159,193 <td< td=""><td>Southeast Asia</td><td>115,732</td><td></td><td></td><td></td><td></td><td>115,388</td></td<>	Southeast Asia	115,732					115,388
Domestic Consumption North America 6,213 6,132 1,406 5,984 6,365 6,528 6,528 Central America 1,321 1,406 1,443 1,463 1,435 Caribbean 1,945 1,859 1,939 1,820 1,933 1,15 European Union 3,400 3,500 3,300 3,250 3,350 3,350 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,10 Middle East 9,194 9,637 9,837 10,245 10,695 10,0 North Africa 4,625 4,359 4,329 4,595 4,650 14,4 Sub-Sharan Africa 34,549 36,203 38,151 37,891 39,8,1 39,8 East Asia 165,392 171,445 169,913 163,261 160,630 166,00 South Asia 149,758 159,193 163,945 166,208 171,556 171,25 South Asia 149,758 159,193 <td< td=""><td>– Total</td><td>509,431</td><td>514,064</td><td>516,727</td><td>522,617</td><td>533,680</td><td>532,867</td></td<>	– Total	509,431	514,064	516,727	522,617	533,680	532,867
North America 6,213 6,158 5,984 6,365 6,528 6,5 Central America 1,321 1,406 1,408 1,443 1,463 1,4 Caribbean 1,945 1,892 1,939 1,820 1,933 1,5 South America 14,975 14,920 14,819 15,018 15,230 15,5 European Union 3,400 3,500 3,300 3,250 3,350 3,5 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,6 Middle East 9,194 9,637 9,837 10,245 10,695 10,0 North Africa 4,625 4,359 4,329 4,595 4,650 4,6 Sub-Saharan Africa 165,392 171,445 169,913 163,261 160,603 160,0 South Asia 149,758 159,193 163,945 166,208 171,55 171,4 South Asia 149,758 159,193 163,945 166,208		, -	,	,	- , -	,	,
Caribbean 1,945 1,859 1,939 1,820 1,933 1,4 South America 14,975 14,920 14,819 15,018 15,230 15; European Union 3,400 3,500 3,300 3,250 3,350 3; Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,0<5		6,213	6,158	5,984	6,365	6,528	6,718
South America 14,975 14,920 14,819 15,018 15,230 15,230 European Union 3,400 3,500 3,300 3,250 3,350 3,350 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,6 Middle East 9,194 9,637 9,837 10,245 10,695 10,6 North Africa 4,625 4,359 4,329 4,595 4,650 4,4 Sub-Saharan Africa 34,549 36,203 38,151 37,891 39,831 39,9 East Asia 165,392 171,445 166,913 163,261 160,630 160,4 South Asia 149,758 159,193 163,945 166,208 171,556 171,5 South Asia 104,126 104,715 106,064 106,718 107,981 108,60 Total 498,312 516,234 522,444 519,777 526,915 26,57 Ending Stocks	Central America	1,321	1,406	1,408	1,443	1,463	1,493
European Union 3,400 3,500 3,300 3,250 3,350 3,350 Former Soviet Union - 12 1,703 1,714 1,605 1,793 1,871 1,0<0	Caribbean	1,945	1,859	1,939	1,820	1,933	1,933
Former Soviet Union - 121,7031,7141,6051,7931,8711,7Middle East9,1949,6379,83710,24510,69510,6North Africa4,6254,3594,3294,5554,6504,6Sub-Sharan Africa34,54936,20338,15137,89139,83139,9East Asia165,392171,445169,913163,261160,630166,04South Asia149,758159,193163,945166,208171,556171,7Southeast Asia104,126104,715106,064106,718107,981108,0Total498,312516,234522,444519,777526,915526,55Ending Stocks773403674485409Central America1,5911,4041,0491,3601,5871,4Contral America2,8572,3051,8661,9812,2662,7Garibbean32734036744854092South America2,8572,3051,8661,9812,2662,7European Union6829058287618798North Africa1,1596136005095549Sub-Saharan Africa3,2233,8624,6774,4004,1124,6Kirica1,15961360050955455Sub-Saharan Africa3,2233,8624,6774,400 <td< td=""><td>South America</td><td>14,975</td><td>14,920</td><td>14,819</td><td></td><td>15,230</td><td>15,180</td></td<>	South America	14,975	14,920	14,819		15,230	15,180
Middle East $9,194$ $9,637$ $9,837$ $10,245$ $10,695$ $10,695$ North Africa $4,625$ $4,359$ $4,329$ $4,595$ $4,650$ $4,650$ Sub-Saharan Africa $34,549$ $36,203$ $38,151$ $37,891$ $39,831$ $39,931$ East Asia $165,392$ $171,445$ $169,913$ $163,261$ $160,630$ $160,650$ South Asia $149,758$ $159,193$ $163,945$ $166,208$ $171,556$ $171,756$ Southeast Asia $104,126$ $104,715$ $106,064$ $106,718$ $107,981$ $108,676$ Total $498,312$ $516,234$ $522,444$ $519,777$ $526,915$ $526,576$ Ending Stocks $71,591$ $1,404$ $1,049$ $1,360$ $1,587$ $1,666$ North America $1,591$ $1,404$ $1,049$ $1,360$ $1,587$ $1,666$ Caribbean 327 340 367 448 540 956 South America $2,857$ $2,305$ $1,866$ $1,981$ $2,266$ $2,766$ European Union 682 905 828 761 879 9613 North Africa $1,159$ 6113 600 509 554 $166,265$ Sub-Saharan Africa $3,223$ $3,862$ $4,677$ $4,400$ $4,112$ $4,666,276$ South Asia $10,071$ $116,721$ $110,309$ $106,207$ $107,120$ $1066,676$ South Asia $40,730$ $39,290$ $40,011$ $45,834$ $48,7$	European Union	3,400	3,500	3,300		3,350	3,350
North Africa 4,625 4,359 4,329 4,595 4,650 4,650 Sub-Saharan Africa 34,549 36,203 38,151 37,891 39,831 39,9 East Asia 165,392 171,445 169,913 163,261 160,630 160,43 South Asia 149,758 159,193 163,945 166,208 171,556 171,7 Southeast Asia 104,126 104,715 106,064 106,718 107,981 108,60 Total 498,312 516,234 522,444 519,777 526,915 526,55 Ending Stocks 1 1,591 1,404 1,049 1,360 1,587 1,4 Central America 1,591 1,404 1,049 1,360 1,587 1,4 South America 2,857 2,305 1,866 1,981 2,266 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,3 2,2 2,2 2,2 2,2 2,2<	Former Soviet Union - 12	1,703	1,714	1,605	1,793	1,871	1,911
Sub-Saharan Africa 34,549 36,203 38,151 37,891 39,831 39,5 East Asia 165,392 171,445 169,913 163,261 160,630 160,630 South Asia 149,758 159,193 163,945 166,208 171,556 171,7 Southeast Asia 104,126 104,715 106,064 106,718 107,981 108,0 Total 498,312 516,234 522,444 519,777 526,915 526,55 Ending Stocks 1,591 1,404 1,049 1,360 1,587 1,4 Central America 1,591 1,404 1,049 1,360 1,587 1,4 Central America 1,287 2,305 1,866 1,981 2,266 2,7 European Union 682 905 828 761 879 6 Middle East 1,483 1,733 2,146 1,925 1,887 1,8 Sub-Saharan Africa 3,223 3,862 4,677 4	Middle East	9,194	9,637	9,837	10,245	10,695	10,695
East Asia165,392171,445169,913163,261160,630160,630South Asia149,758159,193163,945166,208171,556171,7Southeast Asia104,126104,715106,064106,718107,981108,0Total498,312516,234522,444519,777526,915526,51Ending Stocks </td <td>North Africa</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>4,650</td>	North Africa						4,650
South Asia 149,758 159,193 163,945 166,208 171,756 171,755 Southeast Asia 104,126 104,715 106,064 106,718 107,981 108,0 Total 498,312 516,234 522,444 519,777 526,915 526,75 Ending Stocks North America 1,591 1,404 1,049 1,360 1,587 1,7 Central America 192 168 253 236 205 27 Caribbean 327 340 367 448 540 9 5 South America 2,857 2,305 1,866 1,981 2,266 2,7 European Union 682 905 828 761 879 9 4 North Africa 1,483 1,733 2,146 1,925 1,887 1,6 Sub-Saharan Africa 3,223 3,862 4,677 4,400 4,112 4,6							39,566
Southeast Asia 104,126 104,715 106,064 106,718 107,981 108,0 Total 498,312 516,234 522,444 519,777 526,915 526,75 Ending Stocks 1 1,404 1,049 1,360 1,587 1,404 North America 1,591 1,404 1,049 1,360 1,587 1,404 Central America 192 168 253 236 205 237 Caribbean 327 340 367 448 540 95 South America 2,857 2,305 1,866 1,981 2,266 2,2 Luropean Union 682 905 828 761 879 96 Middle East 1,483 1,733 2,146 1,925 1,887 1,05 Sub-Saharan Africa 3,223 3,862 4,677 4,400 4,112 4,65 South Asia 40,730 39,290 40,011 45,834 48,715 48,7 <				•			160,403
Total 498,312 516,234 522,444 519,777 526,915 526,515 Ending Stocks North America 1,591 1,404 1,049 1,360 1,587 1,404 Central America 192 168 253 236 205 236 Caribbean 327 340 367 448 540 956 956 237 236 236 236 237 236 236 236 237 236 236 237 236 237 236 237 236 237 236 237 236 237 236 237 236 237 236 237							171,286
Ending Stocks North America 1,591 1,404 1,049 1,360 1,587 1,404 Central America 192 168 253 236 205 236 Caribbean 327 340 367 448 540 500 4607 440011 <td< td=""><td>Southeast Asia</td><td></td><td></td><td></td><td></td><td></td><td>108,006</td></td<>	Southeast Asia						108,006
North America 1,591 1,404 1,049 1,360 1,587 1,404 Central America 192 168 253 236 205 236 Caribbean 327 340 367 448 540 55 South America 2,857 2,305 1,866 1,981 2,266 2,7 European Union 682 905 828 761 879 68 Middle East 1,483 1,733 2,146 1,925 1,887 1,6 North Africa 1,159 613 600 509 554 55 Sub-Saharan Africa 3,223 3,862 4,677 4,400 4,112 4,4 East Asia 120,071 116,721 110,309 106,207 107,120 106,6 South Asia 40,730 39,290 40,011 45,834 48,715 48,7 Southeast Asia 16,089 16,296 18,070 15,307 14,199 14,5 <		498,312	516,234	522,444	519,777	526,915	526,388
Central America 192 168 253 236 205 205 Caribbean 327 340 367 448 540 55 South America 2,857 2,305 1,866 1,981 2,266 2,7 European Union 682 905 828 761 879 68 Middle East 1,483 1,733 2,146 1,925 1,887 1,6 North Africa 1,159 613 600 509 554 24,6 Sub-Saharan Africa 3,223 3,862 4,677 4,400 4,112 4,6 South Asia 120,071 116,721 110,309 106,207 107,120 106,6 South Asia 40,730 39,290 40,011 45,834 48,715 48,7 Southeast Asia 16,089 16,296 18,070 15,307 14,199 14,9 Oceania 86 240 196 233 156 15 15							
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European Union68290582876187988Middle East1,4831,7332,1461,9251,8871,8North Africa1,15961360050955455Sub-Saharan Africa3,2233,8624,6774,4004,1124,4East Asia120,071116,721110,309106,207107,120106,6South Asia40,73039,29040,01145,83448,71548,7Southeast Asia16,08916,29618,07015,30714,19914,7Oceania8624019623315634							540
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South Asia 40,730 39,290 40,011 45,834 48,715 48,7 Southeast Asia 16,089 16,296 18,070 15,307 14,199 14,199 Oceania 86 240 196 233 156 15							4,462 106,621
Southeast Asia 16,089 16,296 18,070 15,307 14,199 14,199 Oceania 86 240 196 233 156 156							48,315
Oceania <u>86 240 196 233 156</u>							14,524
							156
	- Total	188,726	184,192	180,655	179,497	182,467	182,125

Thousand Metric Tons

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.